



FY 2019

FINANCIAL OVERVIEW

EDC's revenue totaled \$161.9 million in fiscal year 2019. A surplus of \$3.2 million brings our net assets to \$27.3 million as of September 30, 2019. EDC continually invests its net assets to support our projects, programs, and research.

FINANCIAL STATEMENTS

Fiscal years ended September 30, 2019 and 2018.

\$, in thousands

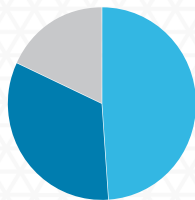
INCOME STATEMENT

	2019	2018
Revenue (including change in temporarily restricted assets)	\$161,947	\$155,708
Expenses		
Salaries and Benefits	77,716	77,018
Materials, Supplies, and Other Costs	45,778	44,758
Subcontract Costs	35,225	31,718
Total Expenses	158,719	153,494
Change in Net Assets	\$3,228	\$2,214

BALANCE SHEET

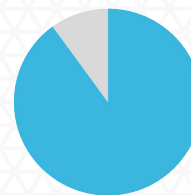
Assets		
Current Assets	\$49,625	\$50,237
Property and Equipment, Net	7,247	8,336
Other Assets	391	393
Total Assets	\$57,263	\$58,966
Liabilities and Net Assets		
Current Liabilities	\$23,028	\$27,233
Long-Term Liabilities	6,869	7,596
Total Liabilities	29,897	34,829
Net Assets	27,366	24,137
Total Liabilities and Net Assets	\$57,263	\$58,966

SOURCES OF FUNDING



■ U.S. Government: International	(49%)
■ U.S. Government: Domestic	(33%)
■ Private and Other Public*	(18%)

EXPENSES



■ Program Services	(90%)
■ Administrative	(10%)

* Includes development banks, foundations, corporations, state and local agencies, and other nonprofits